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Morning Commodities Edge

Daily Morning Report as on Tuesday, April 28, 2020

Commodity	Last	% Cng
Gold	46191.00	-0.72
Silver	41957.00	-0.22
Crude	1066.00	-21.04
Nat.Gas	144.90	-1.29
Aluminium	133.05	-0.11
Copper	405.95	0.05
Lead	132.95	0.19
Nickel	935.60	-0.86
Zinc	149.70	-0.17
$Gold	1702.63	-0.62
$ Silver	15.05	-0.99
$ Crude	13.03	0.00
LME Alum	1515.00	0.53
LME Copp	5180.00	-0.12
LME Lead	1651.00	-89.91
LME Nickel	12160.00	-0.61
LME Zinc	1910.00	0.00

Currency	Last	% Cng
USDINR	76.54	-0.19
EURINR	82.87	0.25
GBPINR	95.02	0.34
JPYINR	71.27	0.19
EURUSD	1.0825	-0.05
GBPUSD	1.2416	-0.08
USDJPY	107.26	0.01
Dollar Index	100.11	0.07

Indices	Last	Change
NIFTY	9282.30	1.40
SENSEX	31743.08	1.33
HANGSENG	24280.14	1.88
NIKKEI	19783.22	2.71
STRAITS	2554.93	1.46
CAC 40	4469.01	1.72
DAX	10580.52	2.36
DJIA	24051.56	1.16
NASDAQ	8731.56	1.12
JAKARTA	4513.14	0.38
KOSPI	1922.77	1.79

Bullion

Gold prices fell as equities gained on improved risk appetite boosted by fresh stimulus from the Japanese central bank. BOJ ramped up risky asset purchases and pledged to buy unlimited amounts of government bonds to combat the economic fallout from the coronavirus epidemic.

Energy

Crude oil dropped on signs that worldwide oil storage is filling rapidly, raising concerns that production cuts will not be fast enough to catch up with the collapse in demand from the coronavirus pandemic. Natural gas dropped on forecasts of milder weather, and as shutdowns to prevent the spread of the coronavirus led to dwindling fuel demand and rising stockpiles.

Base Metal

Base metals ended with mixed node as some major economies plan to reopen businesses, while more stimulus from Japan also helped sentiment. More U.S. states prepared to ease their coronavirus restrictions this week, while Italy will allow factories and building sites to reopen from May 4.

Economical Data

Time	Currency	Data
12:30pm	EUR	Spanish Unemployment Rate
6:00pm	USD	Goods Trade Balance
6:00pm	USD	Prelim Wholesale Inventories m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
7:30pm	USD	Richmond Manufacturing Index

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46191.00	-0.72	15130.00	-3.59	Long Liquidation	47327.00	36572.00
Silver	41957.00	-0.22	3148.00	6.71	Fresh Selling	50123.00	33580.00
Crude oil	1066.00	-21.04	11286.00	8.84	Fresh Selling	3905.00	848.00
Natural Gas	144.90	-1.29	4245.00	83.85	Fresh Selling	161.90	129.30
Aluminium	133.05	-0.11	2759.00	6.24	Fresh Selling	145.40	128.30
Copper	405.95	0.05	2271.00	0.84	Fresh Buying	436.00	362.20
Lead	132.95	0.19	1607.00	12.54	Fresh Buying	157.10	127.45
Nickel	935.60	-0.86	753.00	6.51	Fresh Selling	972.50	860.40
Zinc	149.70	-0.17	9245.00	9.56	Fresh Selling	189.90	131.95

Commodity Summary

Gold	Gold prices fell as equities gained on improved risk appetite boosted by fresh stimulus from the Japanese central bank.
Silver	Silver dropped as dollar seen supported after a European Union meeting to build a trillion euro emergency fund fell short of satisfying investors' concerns.
Crude Oil	Crude oil dropped on signs that worldwide oil storage is filling rapidly, raising concerns that production cuts will not be fast enough to catch up with the collapse in demand.
Natural Gas	Natural gas dropped on forecasts of milder weather, and as shutdowns to prevent the spread of the coronavirus led to dwindling fuel demand and rising stockpiles.
Copper	Copper settled flat on profit booking after prices gained on concerns about extended disruptions of mining operations and delivery from Peru and Chile.
Zinc	Zinc dropped on profit booking after gaining as worries about raw materials supply rose after Peru extended the state of emergency in the country up to May 10.
Nickel	Nickel dropped as Philippine shutdown extension fails to stoke China nickel supply concerns
Aluminium	Aluminium gains as some major economies plan to reopen businesses, while more stimulus from Japan also helped sentiment.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46191.00	45469.00	45797.00	45994.00	46322.00	46519.00	46847.00	47044.00	9198.00
Silver	41957.00	40740.00	41196.00	41576.00	42032.00	42412.00	42868.00	43248.00	16172.00
Crude oil	1066.00	551.00	746.00	906.00	1101.00	1261.00	1456.00	1616.00	232376.00
Natural Gas	144.90	128.20	132.10	138.50	142.40	148.80	152.70	159.10	126438.00
Aluminium	133.05	131.10	131.70	132.40	133.00	133.70	134.30	135.00	5511.00
Copper	405.95	393.10	397.90	401.90	406.70	410.70	415.50	419.50	10660.00
Lead	132.95	129.60	130.70	131.80	132.90	134.00	135.10	136.20	10190.00
Nickel	935.60	892.30	911.50	923.50	942.70	954.70	973.90	985.90	9123.00
Zinc	149.70	142.10	145.30	147.50	150.70	152.90	156.10	158.30	36148.00

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